



Welcome to the LOC Student-Run Credit Union at Lakes Elementary!

It is Lakes' 3rd year of participating in this great hands-on learning experience for students of all ages. LOC Credit Union operates the Student-Run Credit Union program in 21 schools across Livingston and Oakland Counties partnering with Farmington Public Schools, Hartland Consolidated Schools and Howell Public Schools.

The Student-Run Credit Union is a LOC branch that operates every Thursday in the school Cafeteria. 4th grade students are the employees who hold the positions of branch managers, tellers, member service guides and marketing representatives. They learn vital life skills and values such as teamwork, respect, integrity and responsibility, while enhancing math skills and confidence.

Any student who attends Lakes Elementary can participate in the program as an actual member of the credit union with a real savings account. Students will conduct transactions at their school and gain the independence of managing their finances and practicing the act of saving. Whether they save a penny or ten dollars, they are responsible for their actions and reap the rewards of participating.

Students, staff and families who already have savings accounts are able to participate as soon as the school branch opens. Don't have an account with LOC? No problem, you can open one and start participating immediately!

Lakes Elementary Student-Run Credit Union is open Thursdays from 10:00am-10:30am and operates under the supervision of Stephanie Cole, Youth & Community Development Coordinator with LOC.

To open a new savings account to use at your schools follow the steps below:

1. Complete Account Application Form (found on the Lakes Website).
The following **MUST** be included:
 - ___ Child's Social Security Number
 - ___ Parent or guardian's Social Security Number
 - ___ Parent or guardian's signature
 - ___ Copy of parent or guardian's driver's license (front/back)
 - ___ Minimum deposit of \$5.00 (After the opening deposit students can deposit as much or as little as they would like.)
2. Return the completed form and minimum *first* deposit to your school office, SRCU representative, or your local Howell LOC branch.

For additional information or with further questions, contact:

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